I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN Informational Briefing/ Oversight Hearing / Roundtable Hearing

REPORT	STANDING COMMITTEE / SENATOR	DATE	DATE FILED	NOTES
Roundtable Hearing	Committee on Housing, Utilities, Public Safety, and Homeland Security	9/13/17 2:00 p.m.	2/14/2018	Bill No. 146-34 (COR)



OFFICE OF SENATOR TELENA CRUZ NELSON

CHAIRPERSON OF THE COMMITTEE ON HOUSING, UTILITIES, PUBLIC SAFETY & HOMELAND SECURITY I MINA'TRENTAL KUÅTTRO NA LIHESLATURAN GUÅHAN | 34th GUAM LEGISLATURE

February 02, 2018

The Honorable Benjamin J.F. Cruz

Speaker

I Mina'trentai Kuåttro na Liheslaturan Guåhan 163 Chalan Santo Papa

Hagåtña, Guam 96910

VIA: The Honorable Régine Biscoe Lee

Chairperson, Committee on Rules

RE: Committee Report on the Round Table Hearing for Bill No. 146-34 (COR)

Hafa Adai Speaker Cruz,

Transmitted herewith is the Committee Report on the Round Table Hearing for Bill No. 146-34 (COR)-AN ACT TO AMEND § 4703(d)(1) AND (2), BOTH OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM \$250,000 TO \$300,000. Si Yu'os Må'ase'!

Senseramente,

Senator Telena Cruz Nelson



Committee Report on the Round Table Hearing

Bill No. 146-34 (COR)

September 13, 2017 2:00 P.M.



Telena Cruz Nelson <senatortcnelson@guamlegislature.org>

FIRST NOTICE OF ROUND TABLE DISCUSSION ON WEDNESDAY, SEPTEMBER 13, 2017 AT 2:00 P.M.

5 messages

Telena Cruz Nelson <senatortcnelson@guamlegislature.org>

Tue, Sep 5, 2017 at 5:35 PM

To: phnotice@guamlegislature.org

Cc: chris.duenas@guam.gov, Peggy <ceo@guamrealtors.com>, admin3@guamrealtors.com

September 05, 2017

MEMORANDUM

To:

All Senators, Stakeholders and Media

From:

Senator Telena Cruz Nelson, Chairperson

Subject:

First Notice Round Table Discussion: Wednesday, September 13, 2017 at

2:00 p.m.

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2:00 p.m. Round Table Discussion:

• Bill No.144-34 (COR) sponsored by Senator Telena Cruz Nelson

AN ACT TO ADD A NEW CHAPTER 48 TO DIVISION 1 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING THE GUAM LANDLORD AND TENANT RENTAL ACT OF 2017

• Bill No.145-34 (COR) sponsored by Senator Telena Cruz Nelson

AN ACT TO REPEAL §§ 41004(a)(4) and (a)(5) OF ARTICLE 10, CHAPTER 4, TITLE 12, AND TO REPEAL AND REENACT § 20101 OF CHAPTER 20, TITLE 11, ALL OF GUAM CODE ANNOTATED, RELATIVE TO REMOVING THE REQUIREMENT THAT THE GUAM HOUSING CORPORATION APPROPRIATE A SUM CERTAIN FROM ITS REVENUES TO ENSURE A RESERVE BALANCE EVERY FISCAL YEAR, AND TO AUTHORIZING FEES IMPOSED ON THE SALE AND TRANSFER OF INTEREST ON REAL PROPERTY TO BE DEPOSITED INTO THE HOUSING TRUST FUND PROGRAM

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Written testimonies may be delivered to the Guam Congress Building, 163 West Chalan Santo Papa Hagåtna, Guam 96910 or submitted via email to senatortcnelson@gmail.com.

The Office of Senator Nelson requests that individuals requiring assistance or accommodations contact 989-7696/4678 at least 48 hours prior to the hearing. Si Yu'os Ma'ase'!

Senator Telena Cruz Nelson

Committee on Housing, Utilities, Public Safety & Homeland Security

I Mina'trentai Kuåttro na Liheslaturan Guåhan

34th Guam Legislature

September 05, 2017

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SECOND NOTICE OF ROUND TABLE DISCUSSIONS ON WEDNESDAY, SEPTEMBER 13, 2017 AT 2:00 P.M.

3 messages

Office of Senator Telena C. Nelson <senatortcnelson@gmail.com>

Fri, Sep 8, 2017 at 5:46 PM

To: phnotice@guamlegislature.org

Cc: chris.duenas@ghc.guam.gov, Peggy Araullo Llagas <ceo@guamrealtors.com>, gar@guamrealtors.com

September 08, 2017

MEMORANDUM

To: All Senators, Stakeholders and Media

From: Senator Telena Cruz Nelson, Chairperson

Subject: Second Notice Round Table Discussion: Wednesday, September 13, 2017 at

2:00 p.m.

Buenas yan Håfa Adai! Please be advised that the Committee on Housing, Utilities, Public Safety & Homeland Security will be conducting a Round Table Discussion on **Wednesday, September 13, 2017 at 2:00 p.m.** in the Public Hearing Room of *I Liheslaturan Guahan*, Guam Congress Building, 163 West Chalan Santo Papa, Hagåtna. The agenda is as follows:

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https://mail.google.com/mail/u/0/?ui=2&ik=0cc64bcc54&jsver=n5lS-ZlkXEE.en.&view=pt&q=in%3Asent%20September%2013%2C%202017&qs=true&... 1/4

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The Office of Senator Telena Cruz Nelson

Committee on Housing, Utilities, Public Safety & Homeland Security

I Mina'trentai Kuåttro na Liheslaturan Guåhan

34th Guam Legislature

https://mail.google.com/mail/u/0/?ui=2&ik=0cc64bcc54&jsver=n5IS-ZIkXEE.en.&view=pt&q=in%3Asent%20September%2013%2C%202017&qs=true&... 2/4

September 08, 2017

MEMORANDUM

То:

All Senators, Stakeholders and Media

From:

Senator Telena Cruz Nelson, Chairperson

Subject:

Second Notice Round Table Discussion: Wednesday, September 13, 2017 at

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Round Table Discussion

Wednesday, September 13, 2017 at 2:00 p.m. Public Hearing Room, Guam Congress Building

Bill No. 144-34 (COR)

Bill No. 145-34 (COR)

Bill No. 146-34 (COR)

Bill No. 147-34 (COR)

AGENDA

- I. Call to Order at 2:00 p.m.
- II. Opening Remarks
- III. Items for Public Consideration

Bill No. 144-34 (COR) introduced by Senator Telena C. Nelson

AN ACT TO *ADD* A NEW CHAPTER 48 TO DIVISION 1 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING THE GUAM LANDLORD AND TENANT RENTAL ACT OF 2017.

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OFFICE OF SENATOR TELENA CRUZ NELSON

CHAIRPERSON OF THE COMMITTEE ON HOUSING, UTILITIES, PUBLIC SAFETY & HOMELAND SECURITY I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN | 34th GUAM LEGISLATURE

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IV. Adjournment



TELENA CRUZ NELSON

CHAIRPERSON OF THE COMMITTEE ON HOUSING, UTILITIES, PUBLIC SAFETY & HOMELAND SECURITY I MINA'TRENTAI KUÂTTRO NA LIHESLATURAN GUÂHAN | 34th GUAM LEGISLATURE

Wednesday, September 13, 2017 | 2:00 p.m. | Public Hearing Room Round Table – Bill No. 146-34 (COR)

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TELENA CRUZ NELSON

CHAIRPERSON OF THE COMMITTEE ON HOUSING, UTILITIES, PUBLIC SAFETY & HOMELAND SECURITY I MINA'TRENTAI KUÂTTRO NA LIHESLATURAN GUÂHAN | 34th GUAM LEGISLATURE

Wednesday, September 13, 2017 | 2:00 p.m. | Public Hearing Room Round Table – Bill No. 146-34 (COR)

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GUAM CONGRESS BLDG. 163 CHALAN SANTO PAPA HAGÅTŇA, GUAM 96910 Tel: (671) 989-7696 Email: senatortcnelson@guamlegislature.org



COMMITTEE REPORT DIGEST

I. OVERVIEW

The Committee on Housing, Utilities, Public Safety and Homeland Security convened a Round Table Hearing on Wednesday, September 13, 2017 at 2:00 PM in *I Liheslatura*'s Public Hearing Room regarding Bill No. 146-34 (COR)- AN ACT TO AMEND § 4703(d)(1) AND (2), BOTH OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM \$250,000 TO \$300,000.

Public Notice Requirements

Notices were disseminated via e-mail to all senators and all main media broadcasting outlets on September 5, 2017 (5-Day Notice), and again on September 8, 2017 (48-Hour Notice).

Senators Present

Senator Telena Cruz Nelson, Chairperson Vice Speaker Therese Terlaje, Vice-Chairperson Senator Louise B. Muña- Member

Participants:

Chris Duenas- Guam Housing Corporation Caesar Villanueva- Guam Housing Corporation Michael Borja- Department of Land Management Mayor Doris Lujan- Mayors Council of Guam Katherine Taitano- GHURA Peggy Llagas- Guam Association of Realtors Ginette Bocanegra- Pacific Daily News Claire Delgado- Guam Association of Realtors Joanne Aguon Ige- Guam Association of Realtors Jodee Duenas- Guam Association of Realtors Thomas Hertslet- T.H Enterprise Pedro Leon Guerrero- GHURA Maria Miller- Guam Association of Realtors Chris Felix- Guam Association of Realtors Ryan De Guzman- Guam Association of Realtors Christopher Murphy- Guam Real Estate Commission Marcel Camacho- Guam Real Estate Commission

II. SUMMARY OF TESTIMONY & DISCUSSION

The Round Table Meeting was Called-to-Order at 2:00 PM.

Senator Telena C. Nelson:

Thank you very much. Thank you. Now, that I mean everyone's done providing comment we'll address Bill 146. Bill 146 is both of Article 7 Chapter 4 Title 12 Guam Code Annotated relative to increasing the first-time homeowner assistant program eligible transaction contract maximum amount from \$250,000.00 to \$300,000.00 so essentially what this bill does; is just; what it is we understand that the real estate market is changing; we understand that houses are becoming more expensive, and the market is just increasing to purchase a home; and so with this bill we'd like to up the transaction contract amount to \$300,000 with the understanding that okay, if I have a home that I'd like to purchase and it's 200... it's \$295,000, but the current amount is only at 250 I cannot get that closing cost of \$10,000 that the Guam Housing Corporation does assist with so the closing costs will remain the same, however it ups the purchase of the home that you can... it ups the cost of the home that you can purchase to \$300,000.00 understanding the evolving market range of how much it costs to buy a home on Guam. Yes.

Chris Duenas- President, Guam Housing Corporation

So Madam Chair for the record, we're fully in support of Bill 146, and also it actually came also in coordination with GAR. I'm sure we'll send them a note that this bill was heard and that this is something that they had wanted him, and something... one of the first things you looked at Madam Chair when we were first discussing my appointment and your formation of *In'afa Guma'Mami*, so this was an initiative and we thank you for it. There, as you know, this is very timely too because you know, as discussed, the market shifting we all know that real estate prices are going up, home purchases are going up, so \$250,000 even at this time is not necessarily for some markets considered now even in the affordable home market; it's rising quite a bit so going to \$300,000 will allow a lot more families to avail themselves of this first time homeowners program which was well celebrated today and we'll also, but we'll keep the \$10,000 limit Madam Chair as you mentioned so that we don't change the numbers of people who could possibly avail themselves of it. If we exponentially made that go up to say twelve or fifteen thousand, then we could be taking other potential folks out of the market and the availability to you know, to realize that same opportunity so thank you Madam Chair.

Senator Telena C. Nelson:

Thank you, Mr. President. Is there anyone else that would like to provide comment for **Bill 146** or any questions?

Ryan De Guzman-Guam Association of Realtors

Good Afternoon. Yes, I did want to speak in favor of the support of this bill. I think this is a good bill to increase the limit so I just want to ...

Senator Telena C. Nelson:

Thank you. Thank you very much sir. Madam Vice Speaker.

Vice Speaker Therese Terlaje:

I have a question for Guam Housing. Can you convince me that this number... what do you base the number on? I've seen the articles where we've got some companies you know giving us some data, but what about Guam Housing; what kind of data do you use? Is it, I mean why do you choose this number?

Chris Dueanas- President, Guam Housing Corporation

Yeah, so based on our applications, if you go through the 487 or somewhere where we are right now, you will see that most of them... actually I don't think we've ever given an award of 10,000 straight away. I think the closest was nine thousand eight hundred and something, so if you look at the applications though Madam Vice Speaker, it's the applications that come in and or folks that come back and say wow I applied under this program and you know we were making an offer on this house that you know at 245, and then it came back you know through the negotiation process it's 265, so they just fell right outside of that so it's more anecdotal; but we could accumulate that, but working with the real estate industry as well you know, they thought 300,000 was going to be the new threshold that would give that extra 50,000 of leeway from 250 to 300, but we could put that information together based on applications and those who had come back to us and said wow we just got out of that 250 we could have had it but you know the price changed by offer's.

Vice Speaker Therese Terlaje:

Appreciate that as our government representative, just so we have some kind of basis as to how we came up with this number; and of course with the input of the real estate associations. Thank you.

Ryan De Guzman- Guam Association of Realtors

If I could just make one more comment in addition to just saying that we're in favor of the bill; just to give a little background, obviously right now it's really a difficult market; by increasing that amount it would increase the inventory on what a buyer is able to look at and as long as they qualify for that amount, which Guam Housing Corporation is doing a tremendous job in making sure that they are. We feel confident that this will help more people in our first-time homebuyers.

Senator Telena C. Nelson:

I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN | 34th GUAM LEGISLATURE

Thank you very much sir. Does anyone else would like to comment on **Bill 146**? No, okay. So that brings us to **Bill 147**.

III. FINDINGS AND RECOMMENDATIONS:

The Committee on Housing, Utilities, Public Safety and Homeland Security hereby reports out this Round Table Hearing on Bill No. 146-34 (COR).

Senator Thomas C. Ada, Vice Chairperson

Speaker Benjamin J.F. Cruz, Member

Vice Speaker Therese M. Terlaje, Member

Senator Frank B. Aguon, Jr., Member

Senator Telena C. Nelson, Member



COMMITTEE ON RULES SENATOR RÉGINE BISCOE LEE, CHAIR

SIKRITARIAN LIHESLATURAN GUAHAN I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN LEGISLATIVE SECRETARY • 34TH GUAM LEGISLATURE Senator Dennis G. Rodriguez, Jr., Member

Senator Joe S. San Agustin, Member

Senator Michael F.Q. San Nicolas, Member

> Senator James V. Espaldon, Member

Senator Mary Camacho Torres,
Member

COMMITTEE REPORT CHECKLIST

Part 1 / 1

	ROUNDTABLE HEARING								
	on								
	Bill No. 146-34 (COR)								
	By Senator Telena Cruz Nelson								
· ·	(1) HEARING								
	SR §§ 6.04(a)(1) and 6.04(a)(2), Open Government Law (5 GCA, Ch. 8)								
8	v	Date and Time o	f Notice:						
	(a) Five (5) working days prior (ALL Senators & ALL Media)	TUCS. Sept. 5,201	7@ 5.25pm						
(A) PUBLIC HEARING	(b) Forty-eight (48) hours prior	Date and Time o	f Notice:						
	(b) Forty-eight (48) hours prior (ALL Senators & ALL Media)	Fri., Sept. &, 2017@5.46p.							
	(2) Date and Time of Hearing:	3) Locatio	The same						
	Wed., September 13, 2017 @ 2 p.m.	Guam Congress Buil Hearing Ro							
	(1) Committee Report filed with COR?	Date & Time:							
	□ YES □ NO	Thursday, February 8, 2018							
	@ 4:22 p.m.								
	(2) COMMITTEE REPORT COMPONENTS								
	(a) Front Page Transmittal to Speaker	X							
	(a)(1) COR Chair Signature Line	X .							
	I (b) Title Page	l s	5-7						
(B) COMMITTEE REPORT	(b) Title Page	rrespondence							
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co	rrespondence	***						
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co (d) Public Hearing Agenda	rrespondence							
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co		X N/A						
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co (d) Public Hearing Agenda (e) Public Hearing Sign-in Sheet		* ***						
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co (d) Public Hearing Agenda (e) Public Hearing Sign-in Sheet (f) Written Testimonies & Additional Docu (g) Committee Report Digest(s) (h) Related News Reports (optional)		* ***						
(B) COMMITTEE REPORT	(c) Notice of Public Hearing & Other Co (d) Public Hearing Agenda (e) Public Hearing Sign-in Sheet (f) Written Testimonies & Additional Docu (g) Committee Report Digest(s) (h) Related News Reports (optional) (i) Miscellaneous (optional)		A N						
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